



Economics: . pricing, demand, and economic efficiency: a primer

By -

No binding. Book Condition: New. This item is printed on demand. Original publisher: Washington, DC : Federal Highway Administration, 2008 OCLC Number: (OCoLC)430714882 Subject: Congestion pricing. Excerpt: . . . Cost achieving an economically efficient out-Marginal Social Cost come. Demand Similar considerations apply when looking at pricing across facilities in dif-P 1 User Cost ferent locations. Although traffic conges-t 1 P tion can be quite severe in large urban t areas, there is much less congestion in smaller cities or rural areas. As a result, a user charge (such as fuel taxes) that is applied uniformly to both congested and V V Volume 1 uncongested areas will not be nearly as effective as congestion-based pricing in Exhibit 7. inefficiently high congestion pricing. P price. V volume. t toll. efficiently allocating resources within the economy. that the optimal congestion tolls will vary over the Another consideration in limited congestion course of the day on the basis of fluctuations in de-pricing concerns alternate routes. Suppose there are mand. Suppose, however, that a fiat toll (e. g. , two parallel roads between the same origin and des- flexed tolls and fuel taxes that do not discriminate tination, both subject to congestion,...

DOWNLOAD



READ ONLINE

[5.51 MB]

Reviews

This book is really gripping and fascinating. Of course, it is actually play, nonetheless an interesting and amazing literature. You will not feel monotony at anytime of the time (that's what catalogs are for about if you request me).

-- **Delbert Gleason**

Completely one of the best ebook I actually have possibly study. It can be writter in simple phrases and not confusing. You can expect to like the way the author write this book.

-- **Josefa Ebert**