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Home Ownership: Mortgage Servicing Transfers Are Increasing and Causing Borrower Concern: RCED-90-62

U.S. Government Accountability Office (GAO)

Bibliogov, United States, 2013. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Pursuant to a congressional request, GAO reviewed home mortgage servicing transfer practices. GAO found that 1985 mortgage servicing transfer estimates of \$80 to \$90 billion increased to \$150 billion in 1988, because economies of scale, accounting and tax advantages, and income generation needs made servicing buying and selling profitable. GAO also found that borrowers were adversely affected by the servicing transfers, because:...

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