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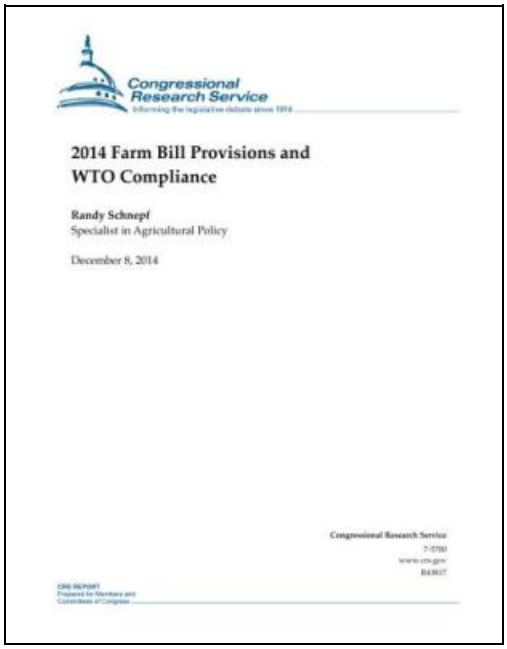

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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.The enacted 2014 farm bill (Agricultural Act of 2014; P.L. 113-79) could result in potential compliance issues for U.S. farm policy with the rules and spending limits for domestic support programs that the United States agreed to as part of the World Trade Organization s (WTO s) Uruguay Round Agreement on Agriculture (AoA). In general, the act s new farm safety net shifts support away from classification under the WTO s green/amber boxes and toward the blue/amber boxes, indicating a potentially more market-distorting U.S. farm policy regime. The 2014 farm bill eliminates many of the support programs of the 2008 farm bill (P.L. 110-246), and replaces them with several new shallow-loss programs, addressing relatively small shortfalls in farm revenue Agricultural Risk Coverage (ARC), Supplemental Coverage Option (SCO), and Stacked Income Protection Plan (STAX) as well as a revamped counter-cyclical price support program, Price Loss Coverage (PLC), that relies on elevated support prices. Among the safety net programs, only the marketing loan program and the U.S. sugar program were extended unchanged. The sugar program will continue to count for $1.3 billion against the current U.S. limit of $19.1 billion for non-exempt, trade-distorting amber box outlays. The most notable safety net change is the elimination of the $5 billion-per-year direct payment (DP) program, which was decoupled from producer planting decisions and was notified as a minimally trade-distorting green box outlay. DPs are replaced by programs that are partially coupled (PLC and ARC) or fully coupled (SCO and STAX), meaning that they could potentially have a significant impact on producer planting decisions, depending on market conditions. Fully and partially coupled farm programs influence planting decisions both by increasing the overall profitability...

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